

MINUTES
BOARD OF DIRECTORS MEETING
PALISADES AT COLLEGE HOMEOWNERS ASSOCIATION, INC.
November 14, 2006

Present: Carol Kutz, John Escott, Bob Molloy, Jane Moore, Willie Robison and Carl Wulf

Visitor: Ron Hager

Meeting called to order 7:00 pm.

Minutes of September 27, 2006, approved as presented.

Treasurer reported as of October 31, 2006, \$106,635.54 bank balance, loss for month \$811.86 and year-to-date loss \$10,018.75.

Carl advised he is working on the insurance renewal for 2007 and has a quote of \$33,999.00 for \$16,292,000 building coverage.

Bob reported on the stone repair. They had contacted Bob to schedule coming out but he has not heard from them since.

Bob reported roofs will be repaired on Buildings 22, 23 and 14, If budget allows, the remaining buildings will be repaired, too.

The windows have been replaced in the guard house and cleaned out to allow for storage.

Artistic Designs is going to give us a bid for 2007.

Discussion followed regarding club house rules and each board member was given a copy of the current rules to review and we will discuss at next meeting.

Secretary,

Jane Moore